



MEMORANDUM OF UNDERSTANDING

The Masaryk Distinguished Chair at IDC Herzliya was founded in the spirit of bilateral cooperation between the Czech Republic and the State of Israel, welcomed by both governments in joint declaration and based on the Czech Government's decision to contribute funds to endow the Chair with an initial contribution.

The Masaryk Distinguished Chair at IDC Herzliya is intended to enable IDC Herzliya to host Czech academics and researchers and shall be governed by a seven-member board (hereafter referred as "the Board"), comprised of three representatives of Masaryk University, three representatives of IDC Herzliya and a representative of the Embassy of the Czech Republic in Tel Aviv .

The Rectors of both institutions shall have the right to terminate the membership of its Board members. The Board will convene annually. The Board will serve as a Selection Committee.

Starting with May 1, 2012, Masaryk University will entertain applications for an annual award from interested scholars and researchers from the Czech Republic. In subsequent years the deadline for submission of applications will be the last day in December. Masaryk University will provide full application materials to members of the Board by mid-January of the year following the application deadline. Upon the receipt of the Board approval, Masaryk University will notify finalists and issue documents that outline the terms of the grant for the grantee. The Board will select the candidates for the Chair for both semesters at the same time.

Visiting scholars will receive sufficient funds to cover travel and living expenses. Additionally, they will be awarded an honorarium to be offset by teaching an academic course if the duration of stay is of sufficient time. The duration of each stay will be from two weeks to six months. It is further anticipated that the number of mobilities per semester will depend on the number, quality of applicants and also on the planned length of their research stay, and the volume of available funds.

The cooperating institutions agree to make every attempt to supplement the endowment fund with additional funds. Administration and management of the Budget shall be executed by IDC Herzliya. The Board must be informed about all financial transactions on a regular basis in the form of a report (every six months). All planned financial transactions and a final report on expenditures will be approved by the Board on an annual basis. The Research Authority at IDC Herzliya will manage the endowment fund and will be responsible for managing the funds. The managing body in the Czech Republic will be the Masaryk University.

The execution of this program will be contingent upon a consensus between the designated representatives of Masaryk University and IDC Herzliya that the candidates in question meet the high standards set by the Board.

Signed on behalf of:

MASARYK UNIVESITY

**INTERDISCIPLINARY
CENTER HERZLIYA**

Prof. Petr Fiala
Vice-Rector

Prof. Uriel Reichman
President

Date: 1 February 2012