THE 15th ANNUAL CONFERENCE IN 
FINANCIAL ECONOMICS RESEARCH BY EAGLE LABS

Sunday-Monday, May 13-14, 2018

Conference Co-Organizers:

Jacob Boudoukh  
Arison School of Business, IDC

Yaniv Grinstein  
Arison School of Business, IDC and Johnson Graduate School of Management, Cornell University

Shimon Kogan  
Arison School of Business, IDC and Sloan School of Management, MIT

Sunday, May 13

Location: Room SL103, Radzyner-Sustainability Building, IDC Herzliya Campus

08:30 Registration

09:00 Greetings

09:15 Day 1 - Session 1

Session chair: Amir Yaron, The Wharton School, University of Pennsylvania

The Equilibrium Effects of Asymmetric Information: Evidence from Consumer Credit Markets

Andrew Liberman, Stern School of Business, New York University
Christopher Neilson, Woodrow Wilson School, Princeton University
Luis Opazo, The Chilean Association of Banks
Seth Zimmerman, Booth School of Business, University of Chicago

Discussant: Andrew Hertzberg, Federal Reserve Bank of Philadelphia

Learning and the Improving Relationship Between Investment and Q.

Daniel Andrei, Anderson School of Management, UCLA
William Mann, Anderson School of Management, UCLA
Nathalie Moyen, Leeds School of Business, University of Colorado

Discussant: Andrew Abel, The Wharton School, University of Pennsylvania

10:45 Coffee Break

11:15 Day 1 - Session 2

Session chair: Asaf Manela, Olin Business School, Washington University in St. Louis

Hedge Funds, Signaling and Optimal Lockups

Juhani Linnainmaa, Marshall School of Business, University of Southern California
Alan Moreira, Simon Business School, University of Rochester

Discussant: Martin Cherkes, Woodrow Wilson School, Princeton university

Real Option Exercise: Empirical Evidence

Paul Decaire, The Wharton School, University of Pennsylvania
Erik Gilje, The Wharton School, University of Pennsylvania
Jerôme Taillard, Babson College

Discussant: Ohad Kadan, Olin Business School, Washington University in St. Louis
12:45  Lunch  

13:45  Day 1 - Session 3
  
  Session chair: Eugene Kandel, Hebrew University of Jerusalem, and CEO, Start-Up Nation Central  
  
  Extrapolative Beliefs in the Cross-Section: What Can We Learn from the Crowds?  
  Xing Huang, Olin Business School, Washington University in St. Louis  
  Lawrence Jin, California Institute of Technology  
  Zhi Da, Mendoza College of Business, University of Notre Dame  
  
  Discussant: Marina Niessner, Yale School of Management, Yale University  
  
  The Price Effects of Liquidity Shocks: A Study of SEC’s Tick-Size Experiment  
  Rui Albuquerque, Carroll School of Management, Boston College  
  Shiyun Song, Warwick Business School, University of Warwick  
  Chen Yao, CUHK Business School, Chinese University of Hong Kong  
  
  Discussant: Michela Verardo, London School of Economics  

19:30  Dinner

Monday, May 14

Location: Room SL103, Radzyner-Sustainability Building, IDC Herzliya Campus

08:30  Coffee

09:00  Day 2 - Session 1
  
  Session chair: Effi Benmelech, Kellogg School of Management, Northwestern University  
  
  Sovereign Credit Risk and Exchange Rates: Evidence from CDS Quanto Spreads  
  Patrick Augustin, Desautels Faculty of Management, McGill University  
  Mikhail Chernov, Anderson School of Management, UCLA  
  Dongho Song, Carroll School of Management, Boston College  
  
  Discussant: Lukas Schmid, Fuqua School of Business, Duke University  
  
  Market Power and Price Informativeness  
  Marcin Kacperczyk, Imperial College London  
  Jaromir Nosal, Carroll School of Management, Boston College  
  Savitar Sundaresan, Imperial College London  
  

10:30  Coffee Break

11:00  Day 2 - Session 2
  
  Session chair: Eric Berger, Eagle Investment Solutions  
  
  The Collateralizability Premium  
  Hengjie Ai, Carlson School of Management, University of Minnesota  
  Jun Li, Goethe University of Frankfurt and SAFE  
  Kai Li, Hong Kong University of Science and Technology  
  Christian Schlag, Goethe University of Frankfurt and SAFE  
  
  Discussant: Stanley Zin, Stern School of Business, New York University  
  
  Misallocation or Risk-Adjusted Capital Allocation?  
  Joel David, Marshall School of Business, University of Southern California  
  Lukas Schmid, Fuqua School of Business, Duke University  
  David Zeke, Marshall School of Business, University of Southern California  
  
  Discussant: Simcha Barkai, London Business School
12:30 Lunch
13:30 Day 2 - Session 3
   Session chair: Avner Kalay, Coller School of Management, Tel Aviv University
   Regulation of Charlatans in High-Skill Professions
   Jonathan Berk, Stanford Graduate School of Business, Stanford University
   Jules van Binsbergen, The Wharton School, University of Pennsylvania
   Discussant: Burton Hollifield, Tepper School of Business, Carnegie Mellon University
   Robust Security Design
   Seokwoo Lee, George Mason University
   Uday Rajan, Stephen M. Ross School of Business, University of Michigan
   Discussant: Itzhak Gilboa, Eitan Berglas School of Economics, Tel Aviv University; IDC Herzliya

15:00 Closing Ceremony
   Best Paper Award
   Best Discussant Award

16:00-20:00 Annual Quantitative Trading Symposium

Paper Selection Committee Members:
Yakov Amihud (New York University), Itzhak Ben David (The Ohio State University), Effi Benmelech (Northwestern University), Nittai Bergman (Tel Aviv University), Alon Brav (Duke University), Bradyn Breon Drish (UC San Diego), David De Angelis (Rice University), François Degeorge (University of Lugano), François Derrien (HEC Paris), Ran Duchin, (University of Washington), Eliezer Fich (Drexel University), Francesco Franzoni (University of Lugano), Diego Garcia (University of Colorado), Simon Gervais (Duke University), Xavier Giroud (Columbia University), Itay Goldstein (University of Pennsylvania), Todd Gormley (Washington University in St. Louis), Vidhan Goyal (Hong Kong University of Science and Technology), Gustavo Grullon (Rice University), Yael Hochberg (Rice University), Johan Hombert (HEC Paris), Victoria Ivashina (Harvard University), Marcin Kacperczyk (Imperial College London), Ohad Kadan (Washington University in St. Louis), Dalida Kadyrzhanova (Georgia State University), Bige Kahraman (Oxford University), Ron Kaniel (IDC/University of Rochester), Hyunseob Kim (Cornell University), Yelena Larkin (York University), Anh Le (Pennsylvania State University), Juhani Linnainmaa (USC Marshall School of Business), Roger Loh (Singapore Management University), Evgeny Lyandres (Boston University), Semyon Malamud (Ecole Polytechnique Federale de Lausanne), Asaf Manela (Washington University in St. Louis), David Matsa (Northwestern University), Daniel Paravisini (London School of Economics), Uday Rajan (University of Michigan), Adriano Rampini (Duke University), Stefano Rossi (Bocconi University), Amir Rubin (IDC Herzliya/Simon Fraser University), Jacob Sagi (UNC at Chapel Hill), Martin Schmalz (University of Michigan), Christoph Schneider (University of Mannheim), Kelly Shue (Yale University), Elena Simintzi (University of British Columbia), Denis Sosyura (Arizona State University), David Sraer (Berkeley University), Neal Stoughton (WU Vienna University of Economics and Business), Luke Taylor (University of Pennsylvania), Margarita Tsoutsoura (Cornell University), Michela Verardo (London School of Economics), Avi Wohl (Tel Aviv University), Jaime Zender (University of Colorado)